



BUILDING A STRONGER L.A.

Eric Garcetti, Mayor

Board of Commissioners
Cynthia McClain-Hill, President

Susana Reyes, Vice President

Jill Banks Barad-Hopkins

Mia Lehrer

Nicole Neeman Brady

Yvette L. Furr, Acting Secretary

Martin L. Adams, General Manager and Chief Engineer

November 17, 2021

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Initial Authorization to Issue up to \$2.2 Billion in Power System Refunding
Revenue Bonds Under Resolution No. 4996.

Pursuant to Charter Section No. 609, enclosed for approval by your Honorable Body is
Resolution No. 4996, adopted by the Board of Water and Power Commissioners on
November 16, 2021, which approves Initial Authorization to Issue up to \$2.2 Billion in Power
System Refunding Revenue Bonds Under Resolution No. 4996.

If additional information is required, please contact Mr. David Rahimian, Commission Liaison,
at (213) 367-0361, or Ms. Winifred Yancy, Director of Legislative and Intergovernmental
Affairs, at (213) 367-0025.

Sincerely,

A handwritten signature in blue ink that reads 'Yvette Furr'.

Yvette L. Furr
Acting Board Secretary

YF:cv

Enclosures: LADWP Board Letter
LADWP Resolution
CFO Report
PRAG Report
CAO Report

The Honorable City Council

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c/encs: Mayor Eric Garcetti

Councilmember Mitch O'Farrell, Chair, Energy, Climate Change,
Environmental Justice, and River Committee

Ms. Sharon Tso, Chief Legislative Analyst

Mr. Richard H. Llewellyn, City Administrative Officer

Mr. Rafael Prieto, Legislative Analyst, CLA

Ms. Sarai Bhaga, Chief Administrative Analyst, CAO

Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs